

WHO'S WHO | in Corporate Law

STEVEN KUPERSCHMID

*Certilman Balin Adler
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Steven Kuperschmid is a partner in Certilman Balin Adler & Hyman, LLP's corporate and securities law department. Kuperschmid concentrates his practice in the areas of corporate and securities law, mergers and acquisitions, commercial lending and high-tech transactions.

He has acted on behalf of the firm in its capacity as counsel in numerous corporate and commercial transactions including public and private offerings of stock, bonds and other securities; venture capital transactions; credit and loan facilities; mergers; acquisitions; consolidations and exchanges; and stock and asset purchases for clients including Hauppauge Digital, Inc., National Medical Health Card Systems, Inc., P&F Industries, Inc., Sancastle Technologies, Inc., the Nassau Health

Care Corporation and Steven Madden, Ltd.

Kuperschmid also advises clients regarding executive compensation and related matters. In addition, he represents boards of directors and various board committees on matters of corporate governance and fiduciary duties, among other things.

In Kuperschmid's view, the recent downturn in the US economy has highlighted the role of corporate counsel, especially with entrepreneurial clients.

"For these clients, the changing economic environment creates opportunities and challenges," Kuperschmid said. "While counsel typically works closely with corporate clients, current circumstances mandate a clear and comprehensive understanding of a client's business so as to be able to help the client take advantage of these opportunities and manage the challenges."

Counsel's role is also amplified for institutional clients, especially in light of the ever-burgeoning regulations that federal, state and local governments are imposing on business, he said.

"Like a quarterback, corporate counsel is responsible for many strategic decisions, implementing those strategies and coordinating many functions, such as legal, tax and accounting, to achieve a desired business outcome," Kuperschmid said. "The current economic environment makes all of these functions matter even more."

A member of the Nassau County Bar Association, Kuperschmid is a

member and former chair of the corporate law committee and is a member of the securities law committee and computer law committee. He speaks frequently on topics related to corporate and securities matters and he is the author of "To Speak or Not to Speak—That Is The Question (Disclosure By Public Companies to the Market and Securities Analysts)," which appeared in the July 1994 edition of *The Attorney of Nassau County*; "Tips on Dealing with Securities Analysts," which appeared in the August 1994 edition of *The Attorney of Nassau County*; and *LLCs and LLPs: Could They Work to Your Advantage?* which appeared in the April 1996 edition of *Veterinary Economics*.

Kuperschmid is a graduate of New York University and Fordham University's School of Law. He is admitted to practice in NYS and has served on the board of directors of several closely held businesses.

Certilman Balin Adler & Hyman, LLP in East Meadow has grown into LI's second largest full-service law firm with more than 80 attorneys. With offices in Nassau and Suffolk Counties, its 13 practice areas include: real estate, real property tax certiorari and condemnation, cooperative and condominium, land use and environmental law, corporate/securities, litigation, commercial lending, labor relations/employment law, bankruptcy and debtor/creditor rights, trusts and estates, elder law, municipal law/government relations, and criminal law.